

# F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

Tel : 011-43680407

22<sup>nd</sup> May, 2019

To  
Listing Department  
BSE Limited  
Floor 25, P J Towers  
Dalal Street, Mumbai-400001  
BSE ID: F MEC

Scrip Code: 539552

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on 22<sup>th</sup> day of May, 2019"

Dear Sir/Ma'am

This is to inform you that the 1<sup>st</sup> Meeting of Board of Directors of the Company for the Financial Year 2019-2020 held on Wednesday, 22<sup>nd</sup> day of May, 2019 at 03:00 P.M. and concluded at 06:10 P.M. at the Registered Office of the Company at IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Daryaganj, Delhi- 110002.

The outcome of the 1<sup>st</sup> Meeting of the Board of Directors for the Financial Year 2019-2020 of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED is as follows:

- 1.) The Board took note of the Disclosure of Directors Interest under section 184(1) of the Companies Act, 2013 in form MBP-1 and Disclosure of Disqualification of Directors under section 164 (1) of the Companies Act, 2013 in Form DIR-8.
- 2.) The Board considered and approved Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended on **31st March, 2019** prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Statements for the Quarter and Year ended **31<sup>st</sup> March, 2019**.



- 3.) The Board also considered and approved Auditors Report on Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2019 prepared in accordance with **SEBI Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019** issued by Statutory Auditor of the Company, M/s Sanjay K Singhal & Co., Chartered Accountants.
- 4.) Further, the Board also approved the Statement in the form of Declaration by the Managing Director and Chief Financial Officer (CFO) of the Company that the Report of Auditor does not have any modified opinion/qualifications/adverse remarks/reservations with respect to Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended 31st March, 2019 pursuant to Regulation 33(1) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5.) The Board also took note of SEBI Compliances submitted for the quarter and year ended 31<sup>st</sup> March, 2019 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 which was placed before the Board for its perusal.
- 6.) The Board took note of the **resignation of Mr. Vishal Babbar (DIN : 07772465) from the office of Executive Director of the Company** duly approved in the Executive Committee Meeting held on 8<sup>th</sup> February, 2019 in compliance with Section 168 of the Companies Act, 2013 read with the applicable Rules of Companies (Appointment and Qualification of Directors) Rules, 2014.
- 7.) The Board also took note of the Transfer of following Equity Shares of the Company duly requested by the Shareholders and completed by the Registrar and Transfer Agent within the stipulated period as specified under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015:
  - Transfer of 23800 Equity Shares of the Company duly approved in the Stakeholder's Relationship Committee Meeting held on 8<sup>th</sup> February, 2019 and completion of transfer by Registrar and Transfer Agent on 14<sup>th</sup> February, 2019.
  - Transfer of 631725 Equity Shares of the Company duly approved in the Stakeholder's Relationship Committee Meeting held on 6<sup>th</sup> February, 2019 and completion of transfer by Registrar and Transfer Agent on 8<sup>th</sup> February, 2019.





- Transfer of 47500 Equity Shares of the Company duly approved in the Stakeholder's Relationship Committee Meeting held on 19<sup>th</sup> March, 2019 and completion of transfer by Registrar and Transfer Agent on 30<sup>th</sup> March, 2019.
- Transfer of 41200 Equity Shares of the Company duly approved in the Stakeholder's Relationship Committee Meeting held on 25<sup>th</sup> March, 2019 and completion of transfer by Registrar and Transfer Agent on 30<sup>th</sup> March, 2019.
- 8.) To take note of the Intimation given to BSE for Closure of Trading Window of the Company on 04.04.2019 in compliance with BSE Circular No. List/Comp/01/2019-20 dated April 02, 2019 and pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended by SEBI (Prohibition Of Insider Trading) {Amendment} Regulations, 2018.
- 9.) To take note of the Appointment of Central Depository Services Limited (CDSL) as Designated Depository for Monitoring of Foreign Investment Limits pursuant to SEBI Circular No. IMD/FPIC/CIR/2018/61 dated April 5, 2018.
- 10.) To take note of the Appointment of Central Depository Services Limited (CDSL) as Designated Depository for the purpose of System Driven Disclosures in Securities Market pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2018/85 dated May 28, 2018.
- 11.) To take note of the Certificate issued by the Managing Director of the Company regarding Non-Applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) Amendment Regulations, 2018 for submission of Annual Secretarial Compliance Report pursuant to BSE Clarification Circular Nos. LIST/COMP/10/2019-20 and LIST/COMP/12/2019-20 dated 9<sup>th</sup> May, 2019 and 14<sup>th</sup> May 2019, respectively.



Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Part A of Schedule III of the said Regulations.

You are requested to take it in your perusal.

Thanking You

For F Mec International Financial Services Limited

  
RADHIKA KATHURIA  
(Company Secretary & Compliance Officer)  
M.No. 53515

Encl:

- 1.) *Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended 31<sup>st</sup> March, 2019.*
- 2.) *Statutory Auditor's Report on the Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended 31<sup>st</sup> March, 2019.*
- 3.) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019.*
- 4.) *Declaration from the Managing Director and Chief Financial Officer (CFO) of the Company on the Statutory Auditor's Report.*



**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

**Report on the Standalone Financial Statements**

We have audited the accompanying Standalone Financial Statements ("Annual Standalone Financial Results") of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** ("the company") being submitted by the Company pursuant to the requirement of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** which comprise of the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (standalone) Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone Financial Statements based on our audit of the said Annual Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Rules prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Further, in conducting our audit, we have taken into account the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Companies Act, 2013 and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone Financial Statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the standalone financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements,

- (i) Are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give the information required by the Act in the manner so required and give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March, 2019.

**For Sanjay K Singhal & Co**

**Chartered Accountants**

**FRN: 024807N**



**(Sanjay Kumar Singhal)**

**Partner**

**M. No. 503475**

**Place: Delhi**

**Date: 22/05/2019**



### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
  - g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



- iii There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For Sanjay K Singhal & Co  
Chartered Accountants  
FRN: 02480778



(Sanjay Kumar Singhal)  
Partner  
M. No. 503475

Place: Delhi  
Dated: 22/05/2019



## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone financial statements of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED for the year ended 31<sup>st</sup> March, 2019.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.  
(c) Total Assets of Company does not include any Immovable property.
2. (i) The Company does not have any inventory as on balance sheet date.
3. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the order are not applicable to the Company and hence not commented upon.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.  
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.



8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government and has not issued any debentures.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the company has obtained registration, Reg. No. 14.01129.

**For Sanjay K Singhal & Co**

**Chartered Accountants**

**FRN: 024807N**



**(Sanjay Kumar Singhal)**

**Partner**

**M. No. 503475**

**Place: Delhi**

**Date: 22/05/2019**



**Annexure - B To The Independent Auditors' Report of even date on the Standalone Financial Statements of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of The Companies Act, 2013 ("The Act")**

We have audited the internal financial controls over financial reporting of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED. ("The Company") as of 31<sup>st</sup> March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sanjay K Singhal & Co  
Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. No. 503475

Place: Delhi

Date: 22/05/2019

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

### Report on the consolidated Financial Statements

We have audited the accompanying consolidated Financial Statements of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED ("the Holding Company"), and YDS SECURITIES PRIVATE LIMITED ("its Subsidiary") together referred as the "Group" being submitted being submitted by the Holding Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Consolidated Financial Statements

The Consolidated Financial Results have been prepared from the Consolidated Financial Statements, which is the responsibility of Holding Company's Management in accordance with the applicable Accounting Rules prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

The Holding Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. In conducting our audit, we have taken into account the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated Financial Statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Holding Company's preparation and fair presentation of the consolidated Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Financial Statements.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

### **Opinion**

1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Financial Statements
  - a) Include the results of the following entities:  
**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED and YDS SECURITIES PRIVATE LIMITED**



- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31.03.2019.
2. The Consolidated Financial Results includes the Audited Financial Statements/ Financial Information of **YDS SECURITIES PRIVATE LIMITED(Subsidiary)**, whose Financial Statements/ Financial Information reflect total Assets of **Rs. 94,09,915 (Ninety Four Lakhs Nine Thousand Nine Hundred Fifteen)** as at 31st March, 2019, Total Revenue is NIL, Total Net (Loss) after tax of **Rs. 25,118 (Rupees Twenty Five Thousand one Hundred and Eighteen)**, Total Comprehensive Income/ Loss is **NIL** and cash flows (net) of **Rs. 82,623** for the year ended on that date, as considered in the Consolidated Financial Results.

For Sanjay K Singhal & Co  
Chartered Accountants  
FRN: 024807N



(Sanjay Kumar Singhal)  
Partner  
M. No. 503475

Place: Delhi  
Date: 22/05/2019



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2019, taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March, 2019, from being appointed as a Director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
  - g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



- iii There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

**For Sanjay K Singhal & Co**  
**Chartered Accountants**  
**FRN: 0248075**



**(Sanjay Kumar Singhal)**  
**Partner**  
**M. No. 503475**

**Place: Delhi**  
**Date: 22/05/2019**



## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the consolidated Financial Statements of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED for the year ended 31<sup>st</sup> March, 2019.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.  
(c) Total Assets of Company does not include any Immovable property.
2. (i) The Company does not have any inventory but the subsidiary Company (YDS Securities Pvt. Ltd.) has an inventory of shares only.  
(ii) The Company has maintained proper records of inventories, As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the order are not applicable to the Company and hence not commented upon.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The Company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The Company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.  
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of Company.



8. The Company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government and has not issued any debentures.
9. The Company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither Company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The Company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The Company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The Company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and accordingly, the Company has obtained registration, Reg. No. 14.01129.

**For Sanjay K Singhal & Co  
Chartered Accountants**

**FRN: 024807N**



**(Sanjay Kumar Singhal)**

**Partner**

**M. No. 503475**

**Place: Delhi**

**Date: 22/05/2019**



**Annexure - B To The Independent Auditors' Report of even date on the Consolidated Financial Statements of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of The Companies Act, 2013 ("The Act")**

We have audited the internal financial controls over financial reporting of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED. ("The Company") as of 31<sup>st</sup> March 2019 in conjunction with our audit of the consolidated Financial Statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated Financial Statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sanjay K Singhal & Co  
Chartered Accountants  
FRN: 024807N



(Sanjay Kumar Singhal)  
Partner  
M. No. 503475

Place: Delhi

Date: 22/05/2019

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Email: fmecinternational@gmail.com website: fmecinternational.com Phone: 011-43680407

Registered Office: IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002

Part-I Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2019

STANDALONE RESULTS						(IN LACS)
Particulars	Quarter End			Year End		
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
<b>I Income From Operations</b>						
(a) Net sales / income from operations (Net of excise duty)	37.64	44.98	6.09	125.06	51.38	
(b) Other operating income	-	-	-	-	-	
<b>Total income from operations (net)</b>	<b>37.64</b>	<b>44.98</b>	<b>6.09</b>	<b>125.06</b>	<b>51.38</b>	
<b>II Other Income</b>	0.00	0.00	0.05	0.00	0.05	
<b>III Total Revenue</b>	<b>37.64</b>	<b>44.98</b>	<b>6.13</b>	<b>125.06</b>	<b>51.42</b>	
<b>IV Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
(d) Employee benefits expense	1.77	2.86	3.73	9.88	10.28	
(e) Finance Cost	30.48	38.63	-	100.03	-	
(f) Depreciation and amortisation expense	0.25	0.25	0.29	1.00	0.29	
(g) Commission Paid	-	-	2.80	-	2.80	
(h) Bad Debts	-	-	0.46	-	18.03	
(i) Consultancy expenses	-	-	-	-	5.00	
(j) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.41	0.96	1.47	9.20	10.02	
<b>Total expenses</b>	<b>36.91</b>	<b>42.71</b>	<b>8.75</b>	<b>119.91</b>	<b>46.43</b>	
<b>V Profit / (Loss) before tax</b>	<b>0.73</b>	<b>2.27</b>	<b>(2.62)</b>	<b>5.15</b>	<b>5.00</b>	
<b>VI Tax expense</b>						
(a) Current Tax	1.49	-	-	1.49	1.26	
(b) Deferred Tax	(0.17)	-	-	(0.17)	1.39	
(c) MAT Credit	-	-	-	-	-	
<b>VII Profit /Loss for the period before Minority Interest</b>	<b>(0.59)</b>	<b>2.27</b>	<b>(2.62)</b>	<b>3.83</b>	<b>2.35</b>	
<b>VIII Minority Interest</b>	-	-	-	-	-	
<b>IX Profit /Loss for the period after Minority Interest</b>	<b>(0.59)</b>	<b>2.27</b>	<b>(2.62)</b>	<b>3.83</b>	<b>2.35</b>	
<b>X Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)</b>	310.07	310.07	310.07	310.07	310.07	
<b>XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	10.44	6.61	6.61	10.44	6.61	
<b>XII Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):</b>						
(a) Basic	(0.0189)	0.0733	(0.0844)	0.1234	0.0757	
(b) Diluted	(0.0189)	0.0733	(0.0844)	0.1234	0.0757	
<b>XIII Debt Equity Ratio</b>	-	-	-	4.11	-	
<b>XIV Debt Service Coverage Ratio</b>						
<b>XV Interest Service Coverage Ratio</b>						

Notes :

- The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 22nd May, 2019
- The Board has not recommended any dividend for the Financial Year ending 31st March, 2019.
- The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2019 and 31st March, 2018 respectively and the published year to date figures upto the third quarter of the respective financial years.
- Previous year's/period's figures have been regrouped / rearranged, wherever required
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31st March, 2019
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- The Company is engaged in the business of Non- Deposit accepting NBFC, hence IND-AS were not applicable to the Company for the Financial Year ended 31st March, 2019
- The Financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in revised Schedule III of Companies Act 2013
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

  
Apoorve Bansal  
Managing Director  
DIN:08052540

Place: New Delhi  
Date: 22.05.2019

R/o: A-708, Unesco Apartment 55, I.P. Extension  
Patparganj, Shakarpur, East Delhi- 110092



F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

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Registered Office: IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002

Part-I Statement of Standalone/ Consolidated Audited Financial Results for the Quarter/Year Ended on 31st March, 2019

Particulars		CONSOLIDATED RESULTS				
		Quarter End			Year End	
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Income From Operations</b>					
	(a) Net sales / income from operations (Net of excise duty)	37.64	44.98	6.09	125.06	51.38
	(b) Other operating income	-	-	-	0.00	-
	<b>Total income from operations</b>	<b>37.64</b>	<b>44.98</b>	<b>6.09</b>	<b>125.06</b>	<b>51.38</b>
<b>II</b>	<b>Other Income</b>	0.00	-	0.05	0.00	0.05
<b>III</b>	<b>Total Revenue</b>	<b>37.64</b>	<b>44.98</b>	<b>6.13</b>	<b>125.06</b>	<b>51.42</b>
<b>IV</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	1.77	2.86	3.73	9.68	10.28
	(e) Finance Cost	30.48	38.63	-	100.03	-
	(f) Depreciation and amortisation expense	0.25	0.25	0.29	1.00	0.29
	(g) Commission Paid	-	-	2.80	-	2.80
	(h) Bad Debts	-	-	0.46	-	18.03
	(i) Consultancy Expenses	-	-	-	-	5.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.66	0.96	1.72	9.45	10.31
	<b>Total Expenses</b>	<b>37.16</b>	<b>42.71</b>	<b>9.00</b>	<b>120.16</b>	<b>46.72</b>
<b>V</b>	<b>Profit / (Loss) before tax</b>	<b>0.48</b>	<b>2.27</b>	<b>(2.87)</b>	<b>4.90</b>	<b>4.71</b>
<b>VI</b>	<b>Tax expense</b>					
	(a) Current Tax	1.49	-	-	1.49	1.26
	(b) Deferred Tax	(0.17)	-	-	(0.17)	1.39
	(c) MAT Credit	-	-	-	-	-
<b>VII</b>	<b>Profit / Loss for the period before Minority Interest</b>	<b>(0.84)</b>	<b>2.27</b>	<b>(2.87)</b>	<b>3.58</b>	<b>2.06</b>
<b>VIII</b>	<b>Minority Interest</b>	-	-	-	-	-
<b>IX</b>	<b>Profit / Loss for the period after Minority Interest</b>	<b>(0.84)</b>	<b>2.27</b>	<b>(2.87)</b>	<b>3.58</b>	<b>2.06</b>
<b>X</b>	<b>Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)</b>	310.07	310.07	310.07	310.07	310.07
<b>XI</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	(6.76)	(9.34)	(9.34)	(5.76)	(9.34)
<b>XII</b>	<b>Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):</b>					
	(a) Basic	(0.0270)	0.0733	(0.0925)	0.1153	0.0664
	(b) Diluted	(0.0270)	0.0733	(0.0925)	0.1153	0.0664
<b>XIII</b>	<b>Debt Equity Ratio</b>				4.32	-
<b>XIV</b>	<b>Debt Service Coverage Ratio</b>					
<b>XV</b>	<b>Interest Service Coverage Ratio</b>					

\*Consolidated Paid up equity capital of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED and its subsidiary YDS Securities Private Limited.

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 22nd May, 2019.
- The Board has not recommended any dividend for the Financial Year ending March 31st, 2019.
- The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2019 and 31st March, 2018 respectively and the published year to date figures upto the third quarter of the respective financial years.
- Previous year's/period's figures have been regrouped / rearranged, wherever required
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31st March, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e. Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- The Company is engaged in the business of non deposit accepting NBFC hence IND-AS were not applicable to the Company for the Financial Year ended on 31st March, 2019
- The Financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in revised Schedule III of Companies Act 2013
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

*Apoorve*  
Apoorve Bansal  
Managing Director  
DIN:08052540

Place: New Delhi  
Date: 22.05.2019



F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Email: fmecinternational@gmail.com website : fmecinternational.com Phone: 011- 43680407  
Registered Office: IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002  
Standalone and Consolidated Statement of Assets and Liabilities

(In Laacs)

Particulars	Standalone		Consolidated	
	As at (current year end) 31/03/2019	As at (previous year end) 31/03/2018	As at (current year end) 31/03/2019	As at (previous year end) 31/03/2018
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital	310.07	310.07	310.07	310.07
(b) Reserves and Surplus	10.44	6.61	(5.76)	(9.34)
(c) Money received against share warrants	-	-	-	-
<b>Sub-total-Shareholders' funds</b>	<b>320.51</b>	<b>316.68</b>	<b>304.31</b>	<b>300.73</b>
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Minority Interest</b>	-	-	26.58	26.58
<b>4 Non-current liabilities</b>				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	0.03	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
<b>Sub-total-Non-current liabilities</b>	-	0.03	-	-
<b>5 Current liabilities</b>				
(a) Short-term borrowings	1,315.90	-	1,315.90	-
(b) Trade payables	-	-	-	-
Outstanding due of micro enterprises and small enterprises	-	-	-	-
Outstanding due of creditors other than micro enterprises and small enterprises	4.00	2.89	4.00	2.89
(c) Other current liabilities	6.12	7.32	7.18	8.38
(d) Short-term provisions	1.49	1.26	1.49	1.26
<b>Sub-total-Current liabilities</b>	<b>1,327.51</b>	<b>11.47</b>	<b>1,328.57</b>	<b>12.53</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,648.01</b>	<b>328.18</b>	<b>1,659.46</b>	<b>339.85</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, Plant and Equipment				
(i) Tangible	0.89	1.89	0.89	1.89
(ii) Intangible	-	-	-	-
(iii) Capital Work in progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	-
(b) Goodwill on Consolidation	-	-	-	-
(c) Non-current investments	82.65	82.65	50.53	50.53
(d) Deferred tax assets (net)	0.14	-	0.82	0.65
(e) Long-term loans and advances	-	-	-	-
(f) Other non-current assets	-	-	-	-
<b>Sub-total- Non-current assets</b>	<b>83.68</b>	<b>84.54</b>	<b>52.24</b>	<b>53.06</b>
<b>2 Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	0.02	0.02
(c) Trade receivables	-	-	-	-
(d) Cash and cash equivalents	7.49	6.42	10.35	9.53
(e) Short-term loans and advances	1,541.70	233.94	1,581.71	273.95
(f) Other current assets	15.14	3.29	15.14	3.29
<b>Sub-total- Current assets</b>	<b>1,564.33</b>	<b>243.64</b>	<b>1,607.22</b>	<b>286.78</b>
<b>TOTAL - ASSETS</b>	<b>1,648.01</b>	<b>328.18</b>	<b>1,659.46</b>	<b>339.85</b>

By order of the Board  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

*Apoorve*  
Apoorve Bansal  
Managing Director  
DIN:08052540

Place: New Delhi  
Date: 22.05.2019

R/o: A-708, Unesco Apartment 55, I.P. Extension  
Patparganj, Shakarpur, East Delhi- 110092



**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**CIN : ~~L74899DL1993PLC053936~~

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

Tel : 011-43680407

**TO WHOMSOEVER IT MAY CONCERN**

I, **Manoj Kumar**, Chief Financial Officer of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**, do hereby declare that the Audited Financial Results (both standalone & consolidated) for the Quarter/Year ending 31<sup>st</sup> March, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, as amended from time to time are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results ) for the Quarter/Year ending 31<sup>st</sup> March, 2019 do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**



**MANOJ KUMAR**

(CHIEF FINANCIAL OFFICER)

PAN : AGOPT3174G

Date: 22.05.2019

Place: New Delhi

# F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L66100DL1993PLC053936

CIN : ~~L74899DL1993PLC053936~~  
Website : www.fmecinternational.com  
Email : fmecinternational@gmail.com  
Tel : 011-43680407

The Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai- 400 001  
BSE ID : FMEC

Dear Sir,

**Scrip Code: 539552**

**SUB: Declaration with regard to the Annual Financial Results for the year ended 31<sup>st</sup> March, 2019**

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May, 27<sup>th</sup> 2016 (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the following Declaration regarding the unmodified Opinion of the Statutory Auditor.

## **DECLARATION**

We, the undersigned Key Managerial Personnel of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** do hereby solemnly affirm and declare that the Statutory Auditor of the Company have not expressed any modified opinion/ Audit Qualification(s) or other Reservations(s) in the Audit Report of the Company for the Financial Year 2018-19 accompanied with the Audited Financial Statements of the Company and accordingly the Statement of Impact on Audit Qualifications is not required to be given.

You are requested to please consider and take it in your perusal.



Thanking You

For and on behalf of

**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**



**Apoorve Bansal**  
Managing Director  
DIN: 08052540



**Manoj Kumar**  
Chief Financial Officer  
PAN: AGOPT3174G

**Date: 22.05.2019**

**Place: New Delhi**